

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 July 2022

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	461,527	477,700	477,700	532,000
Additional Income	70,982	44,000	80,000	70,000
Funds brought forward from 2021	71,357		71,357	
	603,866	521,700	629,057	602,000
EXPENDITURE				
Destination Marketing Expenditure	200,786	162,583	412,551	376,300
Events	37,858	70,000	90,000	100,000
	238,644	232,583	502,551	476,300
CORE EXPENSES				
Staff	49,939	49,773	99,546	100,000
Overheads	8,845	9,980	19,960	17,700
Levy Collection Costs	1,750	1,750	7,000	8,000
	60,534	61,503	126,506	125,700
	304,688	227,614	-	-
	2022	2021		
Levy Collection	82.1%	65.7%		
Levy invoiced	562,000	547,903		