

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 30 JUNE 2023

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	483,323	481,875	507,236	532,000
Additional Income	44,945	45,000	75,200	70,000
	528,268	526,875	582,436	602,000
EXPENDITURE				
Destination Marketing Expenditure	232,616	218,000	326,536	376,300
Funded Projects	5,200		5,200	
Events	52,949	60,000	100,000	100,000
	290,765	278,000	431,736	476,300
CORE EXPENSES				
Staff	50,602	51,100	102,200	100,000
Overheads	10,771	10,000	20,000	17,700
Levy Collection Costs	8,500	5,000	17,000	8,000
Carry forward			11,500	
	69,873	66,100	150,700	125,700
	167,630	182,775	-	-
	2023	2022		
Levy Collection	85.8%	78.7%		
Levy invoiced	563,595	562,000		