

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 May 2022

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	416,788	453,815	477,700	532,000
Additional Income	56,022	40,000	80,000	70,000
Funds brought forward from 2021	71,357		71,357	
	544,167	493,815	629,057	602,000
EXPENDITURE				
Destination Marketing Expenditure	132,260	122,583	412,551	376,300
Events	10,756	60,000	90,000	100,000
	143,016	182,583	502,551	476,300
CORE EXPENSES				
Staff	36,161	45,000	99,546	100,000
Overheads	6,134	8,700	19,960	17,700
Levy Collection Costs	1,750	1,750	7,000	8,000
	44,045	55,450	126,506	125,700
	357,106	255,782	-	-
	2022	2021		
Levy Collection	74.2%	61.8%		
Levy invoiced	562,000	547,903		