

ENGLISH RIVIERA BID COMPANY LTD
MANAGEMENT ACCOUNTS FOR THE PERIOD TO 31 MARCH 2023

	Year to Date		Full Year	
	Year to Date	BUDGET	FORECAST	BUSINESS PLAN BUDGET
INCOME				
BID Levy	378,004	329,703	507,236	532,000
Additional Income	20,356	25,000	70,000	70,000
	398,360	354,703	577,236	602,000
EXPENDITURE				
Destination Marketing Expenditure	152,134	144,250	328,536	376,300
Events	25,609	20,000	100,000	100,000
	177,743	164,250	428,536	476,300
CORE EXPENSES				
Staff	27,028	25,550	102,200	100,000
Overheads	3,970	5,000	20,000	17,700
Levy Collection Costs	2,000		15,000	8,000
Carry forward			11,500	
	32,998	30,550	148,700	125,700
	187,619	159,903	-	-
	2023	2022		
Levy Collection	67.1%	61.3%		
Levy invoiced	563,595	562,000		