

Registered number: 10237792

ENGLISH RIVIERA BID COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

**ENGLISH RIVIERA BID COMPANY LIMITED
(A COMPANY LIMITED BY GUARENTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 £
INCOME	
BID levy income	477,735
Destination guide income	88,350
Grant income	97,399
Commercial and sponsorship income	47,258
	<u>710,742</u>
	2017 £
DIRECT COSTS	
Destination marketing expenditure	449,314
Projects	85,614
	<u>534,928</u>
	2017 £
ADMINISTRATION EXPENSES	
Staff salaries	83,488
Staff pension costs - defined contribution schemes	2,359
General office expenses	9,153
Office setup costs	8,480
Legal and professional	4,130
Levy collection costs	6,000
	<u>113,610</u>
OPERATING SURPLUS	<u><u>62,204</u></u>

**ENGLISH RIVIERA BID COMPANY LIMITED
(A COMPANY LIMITED BY GUARENTEE)
REGISTERED NUMBER:10237792**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Note	2017 £
CURRENT ASSETS		
Debtors: amounts falling due within one year	3	85,032
Cash at bank and in hand		130,568
		<u>215,600</u>
Creditors: amounts falling due within one year	4	(153,396)
		<u>62,204</u>
NET CURRENT ASSETS		<u>62,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,204</u>
NET ASSETS		<u><u>62,204</u></u>
CAPITAL AND RESERVES		
Profit and loss account		62,204
		<u><u>62,204</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T Godfrey
Director

Date:

The notes on pages 3 to 4 form part of these financial statements.

**ENGLISH RIVIERA BID COMPANY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. GENERAL INFORMATION

The company is a private company, limited by guarantee and registered in England within the United Kingdom. The registered number is 10237792 and the address of the registered office is 5 Vaughan Parade, Torquay, Devon, TQ2 5JG. The principal activity of the company is that of marketing the English Riviera and managing and delivering the English Riviera Visitor Information Service.

2. EMPLOYEES

The average monthly number of employees, including directors, during the year was 5, including seasonal employees.

3. DEBTORS

	2017 £
Trade debtors	58,418
Prepayments and accrued income	26,614
	<u>85,032</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £
Trade creditors	30,087
Other taxation and social security	6,040
Accruals and deferred income	117,269
	<u>153,396</u>

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases in relation to a photocopier, as follows:

	2017 £
Not later than 1 year	376
Later than 1 year and not later than 5 years	1,222
	<u>1,598</u>